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A two-part tariff (TPT) is a pricing technique in which the price of a product or service is composed of two parts - a lump-sum fee as well as a per-unit charge. In general, such a pricing technique only occurs in partially or fully monopolistic markets. It is designed to enable the firm to capture more consumer surplus than it otherwise would in a non-discriminating pricing environment.

Two-part tariff - Wikipedia

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Classical economics or classical political economy is a school of thought in economics that flourished, primarily in Britain, in the late 18th and early-to-mid 19th century. Its main thinkers are held to be Adam Smith, Jean-Baptiste Say, David Ricardo, Thomas Robert Malthus, and John Stuart Mill. These economists produced a theory of market economies as largely self-regulating systems, governed ...

Classical economics - Wikipedia

The categories in sequence below reflect the rough chronology of my developing interests, from the 1960s to the present. I continue to have an interest in, and continue to write in, earlier fields, such as economic history (categories 1-6) my 2010 book, for example, *Bourgeois Dignity: Why Economics Can't Explain the Modern World*, tests the explanations for the Industrial Revolution ...

Deirdre McCloskey: Articles

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